

Message Text

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ACTION AF-06

INFO OCT-01 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 /076 W

----- 014349

P 131425Z FEB 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 1324

C O N F I D E N T I A L KINSHASA 1332

E.O. 11652: N/A

TAGS: ENG, CG

SUBJECT: MOBIL COMPENSATION

REF: KINSHASA

1. MOBIL HAS BEEN NEGOTIATING WITH GOZ COMPENSATION COMMISSION SINCE FEB 10 AND IS SCHEDULED TO CONTINUE THRU END THIS WEEK. MOBIL'S MAIN REACTION AT THIS STAGE IS THAT ATTITUDE OF GOZ TEAM IS INQUISITORIAL AND AT TIMES DOWN RIGHT HOSTILE. MOBIL REP WILLIAMS TENTATIVELY CONCLUDES THAT GOZ STRATEGY MAY BE TO FORCE MOBIL WALK-OUT ON GROUNDS THAT GOZ REQUESTS FOR INFO UN-REASONABLE--THUS CREATING PRETEXT TO IMPOSE UNILATERAL GOZ SOLUTION.

2. MOBIL IS KEEPING ITS COOL, HOWEVER, AND IS REPLYING TO FLOCK OF GOZ REQUESTS FOR TAX DATA ETC. GOING BACK SEVERAL YEARS. MOBIL ALSO SUSPECTS IN VIEW OF GOZ QUESTIONS, THAT COMPENSATION COMMITTEE MAY TRY TO INSIST ON FORMUAL ANNOUNCED FOR NOV. '73 TAKE-OVERS, I.E. ONLY COMPENSABLE ASSETS ARE THOSE WHICH WERE ACQUIRED BY BRINGING IN ACTUAL CAPITAL--ANYTHING RESULTING FROM LOCAL PROFITS NOT COMPENSABLE.

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3. WHETHER ABOVE SPECULATION TURNS OUT TO BE TRUE--
AND IT MAY WELL--MOBIL IS DEAD SURE GOZ WANTS TO USE
1973 BALANCE SHEET (BOOK VALUE) AS BASIS FOR
TALKS. THIS WOULD MEAN GROSS CLAIM OF SOME Z8 MILLION
AS OPPOSED TO MOBIL'S REVALUED (1975 PRICES
DISCOUNTED OVER X YEARS) CLAIM OF Z12 MILLION. MOBIL
SAYS GOZ HAS TAKEN SAME LINE WITH SHELL REP--WHO
STAYED ONLY TWO DAYS.

4. MOBIL SENDING REPORT ALONG ABOVE LINES TO NEW YORK TODAY.
WE WILL GET FURTHER READOUT TOWARD END OF WEEK.
NEWLIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: COMPENSATION, PETROLEUM INDUSTRY, NEGOTIATIONS
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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05 JUL 2006

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